



LIBRA

Trucks Cartel

European Commission – July 19, 2016 and September 27, 2017 provisions
Court of Justice UE – February 1, 2024 decision

www.libra.claims



Trucks Cartel

Libra offers companies and individuals who have purchased or leased medium (between 6 and 16 tons) and heavy (more than 16 tons) trucks in the current period between 1997 and 2012, the opportunity to assign their potential compensation claim. **Participants in the Libra Campaign will be able to immediately receive compensation for the assignment without having to pursue legal action against truck manufacturers and await the outcome of litigation.**

On 19 July 2016, the European Commission issued a provision ascertaining one of the largest cartels in European history.

The Commission has sanctioned the trucks manufacturers MAN, Volvo / Renault, Daimler, Iveco and DAF for violating EU antitrust law for 14 years, from 1997 to 2011, distorting the truck market through collusive agreements consisting in price fixing and passing on part of the costs to client to comply with stricter emissions regulations.

The aforementioned truck manufacturers have admitted their involvement in the cartel and finalised the procedure with the European Commission which imposed the record fine of 2.93 billion euros.



LIBRA

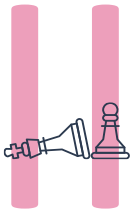
Trucks Cartel

With the decision dated February 1, 2024, the Court of Justice of the European Union rejected Scania's appeal and upheld the fine of 880 million euros imposed by the Commission.

The Commission also initiated proceedings against Scania which had not agreed to settle, which ended on 27 September 2017 with a fine of over € 880 million for its involvement in the cartel.

With the decision on February 1, 2024, the Court of Justice of the European Union confirmed the mentioned sanction, opening up the possibility for cartel victims to take action against Scania even for trucks purchased from other suppliers, if they had not yet taken action to seek damages.





Case sheet

Trucks Cartel

European Commission – July 19, 2016 and September 27, 2017 provisions,

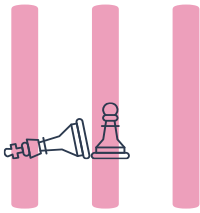
Court of Justice UE – February 1, 2024 decision

Damaging parties: MAN, Volvo, Renault, Daimler, Iveco, DAF, Scania and their affiliates

Damaged parties: Companies and individuals who have purchased or leased trucks weighing more than 6 tons in the current period between 1997 and 2013

Relevant period: January 17, 1997 – December 31, 2012





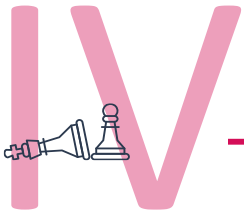
Who we are

We realize your rights without cost and risk

Libra is the Italian market leader in antitrust damages, litigation financing and investment recovery. Our team consists of over three hundred professionals, including the world's leading experts in the field.

We take on assignments to assess the illegality profiles of anti-competitive conduct or the sale and placement of investment products. With the help of our partners, we assist our clients by accompanying them through all stages of damage compensation and recovery of sums, from the preparation of documentation to negotiation with the injured parties and on to litigation. Thanks to well-established relationships with investment funds, we offer the possibility of obtaining financing for complex and high-value litigation for which the injured party is unwilling or unable to bear the costs necessary for recovery. We bring our clients the technologies, expertise and experience of those who invented the cartel damages market.

Our partners have 30 years of extraordinary track record in the industry, having handled every major case in the United States and Europe and over 20 years of experience in litigation funding. We have a commercial network of 250 high-profile consultants, organized in 11 offices throughout Italy.



Antitrust Actions – Trucks Cartel

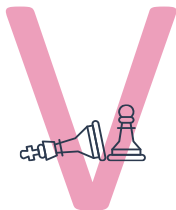
We assist companies harmed by cartels and anticompetitive conduct, in recovering their losses.

Libra constantly monitors the market and studies the investigations and measures of the Italian and international authorities, identifying cases of illegitimate conduct by suppliers that have violated competition rules, in particular by forming cartels to increase prices.

Libra identifies the most relevant and grounded cases and, in the case of Trucks Cartel, offers to companies and individuals who have purchased or leased medium and heavy trucks, the exceptional opportunity to assign their potential compensation claim in exchange for compensation proportional to the number of trucks purchased during the cartel period and meeting eligibility criteria.

Participants in the Libra Campaign will be able to immediately receive compensation for the assignment without having to pursue legal action against truck manufacturers and await the outcome of litigation.

We support the client in all stages of the Campaign, from collecting and verifying documentation to reaching agreement on the terms of the assignment, to finalizing the assignment with collection of the consideration from the Client.



Contatti:



Alessio Serra

DIRETTORE COMMERCIALE ITALIA

+39 379 2134864

alessioserra@libra.claims



Khrystyna Salo

DIRETTORE BACK OFFICE

+39 030 5356976

khrystyna.salo@libra.claims



Tatiana Paganelli

AREA MANAGER

+39 393 0397249

tatiana.paganelli@libra.claims



LIBRA